GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2143
ANSWERED ON:30.11.2007
REMITTANCES BY NRI
Paraste Shri Dalpat Singh

Will the Minister of FINANCE be pleased to state:

remittance received in the country relating to the NRIs during the last three years, bank-wise, year-wise?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

The existing Management Information System of Reserve Bank of India (RBI) does not generate data concerning bank-wise individual remittances with cut off limit below Rs. 5 lakh. However, estimated individual remittances below Rs. 5 Lakh from non-residents for the year 2004-05, 2005-06 and 2006-07 were Rs. 16,093 crore, 24,333 crore and 34,775 crore, respectively.

Total individual remittances from non-residents with cut off limit Rs. 5 lakh and above for the year 2004-05, 2005-06 and 2006-07 amounted to Rs, 15,253 crore, Rs. 30,247 crore and Rs. 65,038 crore respectively. Bank-wise details of these remittances are given in Annex.